

## **HARRISON TRUST**

*A Family Health Plan*

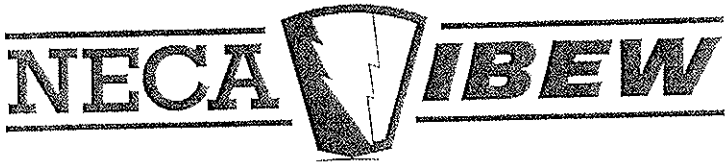
**www.harrison.aibpa.com**

### **DESCRIPTION OF THE HARRISON ELECTRICAL WORKERS TRUST FUND FOR FASB**

The Harrison Electrical Workers Trust Fund (the Harrison Trust) is a multiemployer employee welfare benefit plan that is subject to the provisions of the Employee Retirement Income Security Act.

Employers who are signatory to or bound by collective bargaining agreements with International Brotherhood of Electrical Workers Locals 48, 280, 659 or 932 make a monetary contribution to the Harrison Trust for each employee who performs work covered by the collective bargaining agreement. The contribution rate is set by the collective bargaining agreement. Employers have the option to enter into a Participation Agreement with the Harrison Trust and make a monetary contribution to the Harrison Trust for its non-collectively bargained employees. The contribution rate is set by the Board of Trustees of the Harrison Trust.

The Board of Trustees of the Harrison Trust uses the monetary contributions provided by employers as well as monetary contributions provided by participants in the Harrison Trust (employees, early retirees, Medicare eligible retirees and dependents) to provide a variety of health and welfare benefits. The Harrison Trust provides life insurance, accidental death and dismemberment, medical, dental, vision and short term disability benefits for employees and medical, dental and vision benefits for their dependents. The Harrison Trust provides medical, dental and vision benefits for non-Medicare eligible retirees and their dependents. The Harrison Trust provides a choice of Medicare supplement plans for Medicare eligible retirees and their dependents and an option to purchase dental coverage.



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	<ul style="list-style-type: none"> <li>• IBEW Local 280 Residential, Sound &amp; Communication, Lighting/ Maintenance and Panel Shop Agreements</li> <li>• IBEW Local 659 Residential, Sound &amp; Communication and Lighting/Maintenance Agreements</li> </ul> <p>Employer records should reflect the hours contributed to the Harrison Trust under these agreements.</p>
<p>Description of the Nature and Effect of any Changes that Affect Employer Contributions to the Harrison Trust from one year to another such as:</p> <ul style="list-style-type: none"> <li>• A business combination or divesture;</li> <li>• A change in the contractual employer contribution rate to Harrison;</li> <li>• A change in the number of employees covered by the Harrison Trust each year.</li> </ul>	<p>Employers should have this information</p>
<p>A Description of the Nature of the Benefits and the Type of Employees Covered by These Benefits</p>	<p>See attached sample description</p>

We hope this is helpful.

Sincerely,

HARRISON ELECTRICAL WORKERS TRUST FUND.

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