

OREGON-COLUMBIA CHAPTER, NECA COVID-19 AFTERNOON UPDATE

APRIL 3. 2020

In an effort to cut down on the number of communications we are sending to you, as we know everyone is receiving an abundance of information, we have opted to send a number of pertinent pieces of information in one bundle.

We will be doing this every afternoon as long as there is information that needs to be passed along.

Apply Today for Payroll Protection Loans Through SBA

Small businesses are eligible to apply for the Payroll Protection Loan through the Small Business Administration (SBA) beginning April 3, 2020. NECA encourages eligible and interested contractors to apply ASAP, as there is currently a funding cap of \$350 Billion on this program. Beginning April 10, this program will be open to independent contractors as well as small businesses. Click here for more information and resources.

Coronavirus Relief Funding Options for Small Businesses from the SBA

Our nation's small businesses are facing an unprecedented economic disruption due to the Coronavirus (COVID-19) outbreak. On Friday, March 27, 2020, the President signed into law the CARES Act, which contains \$376 billion in relief for American workers and small businesses. In addition to traditional SBA funding programs, the CARES Act established several new temporary programs to address the COVID-19 outbreak. Click here for more information and resources.

Business Loan Program Temporary Changes; Paycheck Protection Program

This interim final rule announces the implementation of the PPP and forgiveness of up to the full principal amount of qualifying loans guaranteed under the Paycheck Protection Program in the CARES Act to provide economic relief to small businesses adversely impacted under the COVID-19. Click here to see the interim final rule details.

Permitting Jurisdiction Status

Construction Data Research has compiled a list of the jurisdictions they cover for NECA and their recent permitting and inspecting status. Of most interest, are the links in Column B. These will take you to each jurisdiction's status page on how the building department is handling the crisis. Click here for the jurisdiction list.

Sample Furlough Forms

The Oregon-Columbia Chapter, NECA sent out a Labor Bulletin today regarding sample furlough forms for COVID-19, including which one to use depending on the situation. <u>Click here to view the information contained in the Labor Bulletin.</u>

For any questions or concerns, please contact Tim Gauthier, Executive Manager at tim@orecolneca.org.

All COVID-19 related information is available at https://www.orecolneca.org/