



National Electrical Contractors Association  
THE VOICE OF THE ELECTRICAL CONSTRUCTION INDUSTRY



# ALERT

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## **NECA Contractors' Guide to the CARES Act + Gov't Affairs Webinar Q&A**

The \$2 trillion Phase III package, the Coronavirus Aid, Relief, and Economic Security (CARES) Act, contains scores of provisions providing relief to large segments of the United States economy decimated by the crisis. Specifically, for NECA contractors, the CARES Act includes assistance to small businesses in the form of several loan options through the Small Business Administration (SBA).

**It is important to note that Congressional enactment of this legislation is only the first step in the process. After passage, departments and agencies across the federal government will be responsible for implementation, a process that could be challenging for newly created or significantly expanded programs. We will be monitoring these developments and provide updates.**

NECA has compiled several helpful documents to better understand your business options as a result of this new law:

- [\*\*NECA Summary: Key Provisions of the CARES Act\*\*](#)
- [\*\*NECA Government Affairs Webinar Recording on CARES Act\*\*](#)
- [\*\*NECA Government Affairs Webinar Q&A\*\*](#)
- [\*\*NECA Government Affairs Webinar Presentation\*\*](#)
- U.S. Senate Committee on Small Business and Entrepreneurship: [\*\*The Small Business Owners' Guide to the CARES Act\*\*](#)
- Small Business Administration: [\*\*COVID-19 Small Businesses Guidance & Loan Resources\*\*](#)

NECA will keep you informed as more information becomes available through guidance issued from federal agencies. The best course of action for NECA contractors right now is to review the different loan options available and determine the best choice for your company.