

OREGON-COLUMBIA CHAPTER, NECA COVID-19 AFTERNOON UPDATE JANUARY 14, 2021

This update is designed to bring you important information regarding COVID-19. When pertinent information arises, we will condense it into this communication. We will be doing so as long as there is information that needs to be passed along.

PPP Loan Information

The Small Business Administration, along with the Department of the Treasury, released updated information and guidance related to the Paycheck Protection Program (PPP), specifically the "second draw loans" recently established by Congress.

The full release and guidance can be found <u>here</u>.

While NECA strongly encourages its members to work directly with their lenders and legal counsel on determining eligibility and loan amounts, the following summary assisted by our friends at <u>Lanigan, Ryan, Malcom and Doyle, P.C.</u> is very helpful and informative. <u>Click here to read more</u>.

In addition, you may find the PPP Application here and the PPP Second Draw Application here.

For any questions or concerns, please contact Tim Gauthier, Executive Manager at tim@orecolneca.org.

All COVID-19 related information is available at https://www.orecolneca.org/