



OREGON-COLUMBIA CHAPTER, NECA COVID-19 AFTERNOON UPDATE SEPTEMBER 2, 2020

In an effort to cut down on the number of communications we are sending to you, as we know everyone is receiving an abundance of information, we have opted to send a number of pertinent pieces of information in one bundle. We will be doing this every afternoon as long as there is information that needs to be passed along.

[IRS COVID-19 Payroll Tax Deferral Guidance](#)

Early last month, President Trump signed an executive order directing the secretary of the treasury to allow employers to defer the withholding, deposit and payment of a certain portion of social security taxes in light of the ongoing COVID-19 pandemic. The IRS has issued guidance implementing the president's order. However, Notice 2020-26 still leaves employers responsible for collecting the tax from employees and for interest and penalties if the employers are unable to collect the tax after the deferral period. As a result, employers should carefully consider whether it is prudent to participate in the program. As always, NECA contractors are encouraged to seek competent local legal, tax and accounting counsel for specific questions and concerns related to the deferral of payroll taxes.

[Click here to read the full NECA Legal Alert.](#)

For any questions or concerns, please contact Tim Gauthier, Executive Manager at tim@orecolneca.org.

All COVID-19 related information is available at <https://www.orecolneca.org/>